

IN THE MATTER OF THE UNCLAIMED PROPERTY ACT S.N.B. 2020, c.5 (the Act)

AND

**IN THE MATTER OF
THE DEADLINE FOR THE OBLIGATION TO DELIVER A REPORT AND UNCLAIMED PROPERTY**

Order UP2022-01

Subsection 9(6) of the *Act*

Definitions

1. "Director" means the Director of Unclaimed Property appointed under the *Financial and Consumer Services Commission Act*.
2. The definitions contained in the *Act* apply to this Order unless the terms in question are defined in this Order.

Background

3. Subsection 9(1) of the *Act* requires that a holder of unclaimed property shall deliver a report and the unclaimed property referred to in the report to the Director within 90 days after the end of the year.
4. For most years, the deadline would fall on 31 March. During a leap year the deadline would fall on 30 March.
5. The *Act* authorizes the Director to extend the period for complying with the obligation if the Director is satisfied that there are reasonable grounds for an extension.
6. The Director considers that, in the interest of consistency, there are reasonable grounds to make the following order.

IT IS ORDERED pursuant to subsection 9(6) of the *Act*:

7. The deadline established under subsection 9(1) of the *Act* is extended to 31 March during any leap year.

DATED at Saint John, New Brunswick this 8th day of July, 2022.

[Original signed by Andrew Nicholson](#)

Andrew Nicholson

Director of Unclaimed Property